



PURCHASE ORDER

This PO number must appear on all papers, invoices, packing list and correspondence.

TO: ARGENT VENTURES INC.
 Unit K2, Block 1 Citiplaza I Commercial Complex
 Tandang Sora Ave. cor. Visayas Ave. Quezon City
 Tel. No. 7738-1391/7738-2838

DATE: November 20, 2020
PD NO.: PB201020-ZT, MC388

DELIVERY PERIOD: WITHIN 60 **DAYS**
 FROM DATE OF RECEIPT OF THIS ORDER

TERMS: WITHIN 60 **DAYS UPON DELIVERY AND ACCEPTANCE**
 OF THE GOODS AND DOCUMENTS TO SUPPORT PAYMENT
 (ANNEX "A").

DELIVERY POINT: Boac DPP, Brgy. Baniad, Boac, Marinduque c/o
 Property Custodian,

REQUISITIONER: BOAC DPP c/o D. D. BARCARSE,

PO ITEM NO.	PR NO. ITEM NO.	DESCRIPTION	QTY/UNIT OF MEAS	UNIT PRICE	AMOUNT
		S/P FOR 5X1000KW MAN-HND DIESEL ENGINE OF BOAC DPP			
1	51-BOA20-020	5882043 BOAC DIESEL PLANT	10	95,622.00	956,220.00
		FUEL INJECTION VALVE, MAN-HND, PN: 51402-14-116, MECHANICAL SPARE PARTS FOR 5 X 1000KW MAN-HND DIESEL ENGINE, MODEL NO. 6L-21/31 OF BOAC DPP			
Subtotal..... ₱					956,220.00
BALANCE BROUGHT FORWARD (PAGE 2)					2,385,088.00
TOTAL AMOUNT (VAT INCLUDED)..... ₱					3,341,308.00 vvvvvvvvvvvvvvvvvvvvvvv
PESOS : THREE MILLION THREE HUNDRED FORTY ONE THOUSAND THREE HUNDRED EIGHT ONLY -					<i>thw</i>

The following documents shall constitute as integral part of this transaction, to wit:
 1. Bid Proposal/Quotation dated October 12, 2020,
 2. PR No. 51-BOA20-020 dated May 11, 2020 (NON-OMA),
 3. Bidding Documents

ADDITIONAL TERMS AND CONDITIONS:
 1. Performance Security/Bond shall be in accordance with any of the following:
 a) Cash, Cashiers'/Managers Check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be equivalent to Five Percent (5%) of the Contract Price.
 b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price.
 This bond shall remain in full force & effect until items ordered are fully delivered acceptable by the Obligor.
 c) Performance Securing Declaration
 2. Delivery shall be accompanied with Certificate of Origin & Warranty for one (1) year against factory defects/workmanship from date of acceptance.
 3. Upon acceptance, a warranty shall be required either retention money or special bank guarantee equivalent to one percent (1%) of the total contract price.

"Public Bidding"

THIS ORDER IS SUBJECT TO THE TERMS & CONDITIONS PRINTED AT THE BACK HEREOF: ➔

CC GL OE WO JO
 CC 5882043 *5882043* **FUNDS AVAILABLE**
 Alexander P. Japon
 Sr. Department

Pambansang Korporasyon Sa Elektrisidad
PIO J. BENAVIDEZ
 President and CEO
 AUTHORIZED SIGNATURE

Please signify your acceptance and agreement with this P.O. by signing below:
CONFORME: *MAR ANGELO S. L...*
POSITION: *SALES & MARKETING OFFICER*
DATE: *DEC. 18, 2020*